

MEDIA RELEASE



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SYDNEY KINGS SECURES LONG TERM FUTURE AT ALLPHONES ARENA

The long term future of National Basketball League (NBL) club, the Sydney Kings, has been secured with the operator of Allphones Arena taking a controlling interest in the franchise.

AEG Ogden, Asia Pacific's leading venue management company and operator of Allphones Arena, confirmed the investment will enable a bright new chapter for the Sydney Kings at a world-class venue.

AEG Ogden Chairman, Mr Harvey Lister, said it makes sense for the Sydney Kings to secure a long-term home at Allphones Arena, where stability and financial synergies can enable the team to reach its full potential.

"As part of the world's largest owner of sporting franchises, US-based Anschutz Entertainment Group (AEG), which has major ownership stakes in the LA Lakers, LA Kings and LA Galaxy, AEG Ogden's acquisition of the Sydney Kings is a perfect fit in a worldwide family of leading sports brands," he said.

"In addition to its busy program as Sydney's major concert and family event venue, Allphones Arena is focusing on marquee sports that inspire fans and ultimately drive increased attendance and revenue.

"We are impressed with the direction of the new NBL competition, and are already experienced in operating home venues for NBL franchises in Perth, Cairns and Brisbane, and are pleased to now include Australia's largest market, Sydney. We also look forward to partnering with the NSW Government on driving visitation to Sydney for Sydney Kings games and to other marquee sports events at Allphones Arena," Mr Lister said.

As operator of the new International Convention Centre Sydney (ICC Sydney) in Darling Harbour, AEG Ogden also has the flexibility to feature Sydney Kings games at ICC Sydney when Allphones Arena is not available.

AEG Ogden also announced that experienced NBL franchise administrator, Mr Jeff Van Groningen, will be Managing Director of the new Sydney Kings.

"Jeff has an extensive basketball pedigree, having held assistant coaching and front office roles, including being the former General Manager of both the former Melbourne Tigers and Brisbane Bullets," said Lister.

Mr Van Groningen, who has resigned from his executive role as General Manager, External Relations and Corporate Strategy for the NRL's Brisbane Broncos to take up this opportunity said he was extremely excited at the prospect of returning the Sydney Kings to being a powerhouse in the NBL.

“I will hit the ground running in identifying the best Head Coach now that we have the resources to attract the best basketball talent and ensure Sydney has one of the most dynamic teams in the league. I can guarantee that we will be competitive and able to present an exciting brand of basketball for the Sydney fans,” he said.

Sydney Kings Chairman, Phil Hudson, said he and the Board fully endorsed AEG Ogden’s acquisition and looked forward to seeing the new owners take the team to a new level for basketball enthusiasts and players.

“AEG Ogden is a superbly managed and resourced organisation that will provide the strong and singularly focused direction and management that will be critical to the long term success of the Sydney Kings,” Hudson said.

The Sydney Kings is expected to announce its new Head Coach and naming rights partner at Allphones Arena in the coming weeks.

Allphones Arena is Australia’s largest indoor arena with a maximum capacity of 20,000 seats, with smaller modes also available, and was the basketball venue for the 2000 Sydney Olympic Games.

About AEG Ogden

AEG Ogden is an Australian controlled joint venture between Australian venue management interests and AEG Facilities of the United States.

AEG Ogden manages venues throughout the Asia Pacific region, including Sydney’s Allphones Arena, the Newcastle Entertainment Centre, the Brisbane Entertainment Centre and the adjacent Sports Centre, Perth Arena, Suncorp Stadium in Brisbane, and major convention centres in Brisbane, Cairns, Darwin, Kuala Lumpur, Hyderabad (currently in design), Oman (opening by September 2016), and the International Convention Centre Sydney (opening December 2016) and the Sydney Exhibition Centre at Glebe Island. For more information visit: aegogden.com

AEG Ogden also operates six venues that will be hosting NBL teams in the 2016/17 Season: The Sydney Kings at Allphones Arena and the ICC Sydney, the Perth Wildcats (current NBL champions) at Perth Arena, the Cairns Taipans at the arena at the Cairns Convention Centre, and the new Brisbane Bullets at the Brisbane Convention and Exhibition Centre and also at the Brisbane Entertainment Centre.

About AEG

AEG is one of the leading sports and entertainment presenters in the world. AEG, a wholly owned subsidiary of the Anschutz Company, owns, operates or consults with a collection of companies including over 130 of the world’s preeminent facilities such as STAPLES Center (Los Angeles, CA) and The O2 arena and entertainment district (London, England). Developed by AEG, L.A. LIVE is a 4 million square foot / \$3 billion downtown Los Angeles sports and entertainment district featuring Microsoft Theater, Club Nokia, and a 54-story, 1001-room convention "headquarters" destination. In addition to overseeing privately held management shares of the Los Angeles Lakers, assets of AEG Sports include franchises such as the LA Kings and LA Galaxy, Ontario Reign, Manchester Monarchs, Berlin Eisbaren's and the Hamburg Freezers, as well as the Amgen Tour of California cycling stage race. Along with AEG Facilities, a stand-alone affiliate of AEG which owns, operates or consults with more than 130 of the industry’s preeminent venues, other global divisions include AEG Live, the world’s second largest concert promotion and touring company comprised of touring, festival, exhibition and special event divisions, and AEG Global Partnerships, responsible for worldwide sales and servicing of sponsorships, naming rights and other strategic partnerships. For more information, visit: www.aegworldwide.com.

Across its network of managed arenas and stadia across five continents, the AEG Group hosts some 70 major sports franchises, including teams from:

- NBA
- NCAA
- Euroleague
- NBL
- NFL
- NHL
- MLS

- *NRL*
- *ARU Super 14*
- *FFA*
- *NNL*

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